

# How the EU AI Act will Affect Data Science Organizations and People

## Lessons Learned from a Regulated Industry

CDAO Germany 2023  
June 2023

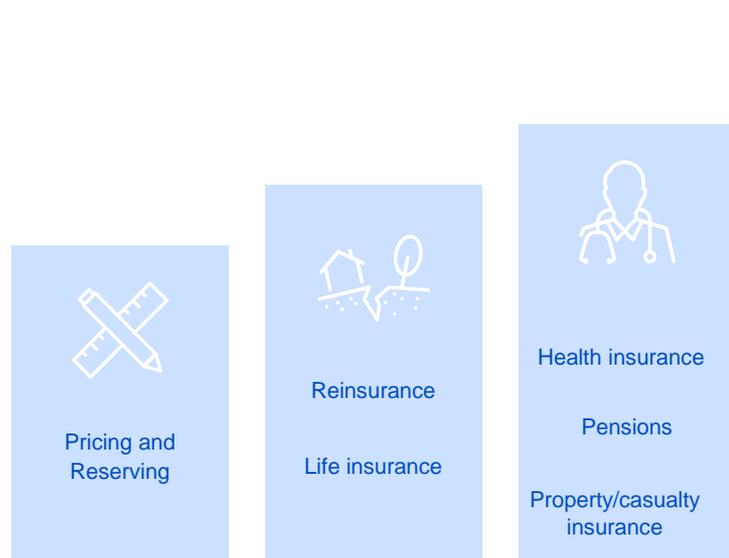


# The EuAIAct is a Chance for Data Science Organization and People



# 1. Roles and Responsibilities: The EuAIAct offers Opportunities for Development of your High Performers

## Traditional role

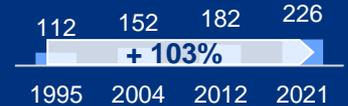


## New roles

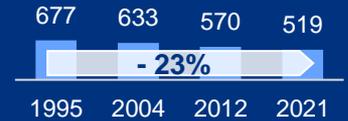


Figures for Germany

### Premium in bn EUR\*



### Insurance companies\*



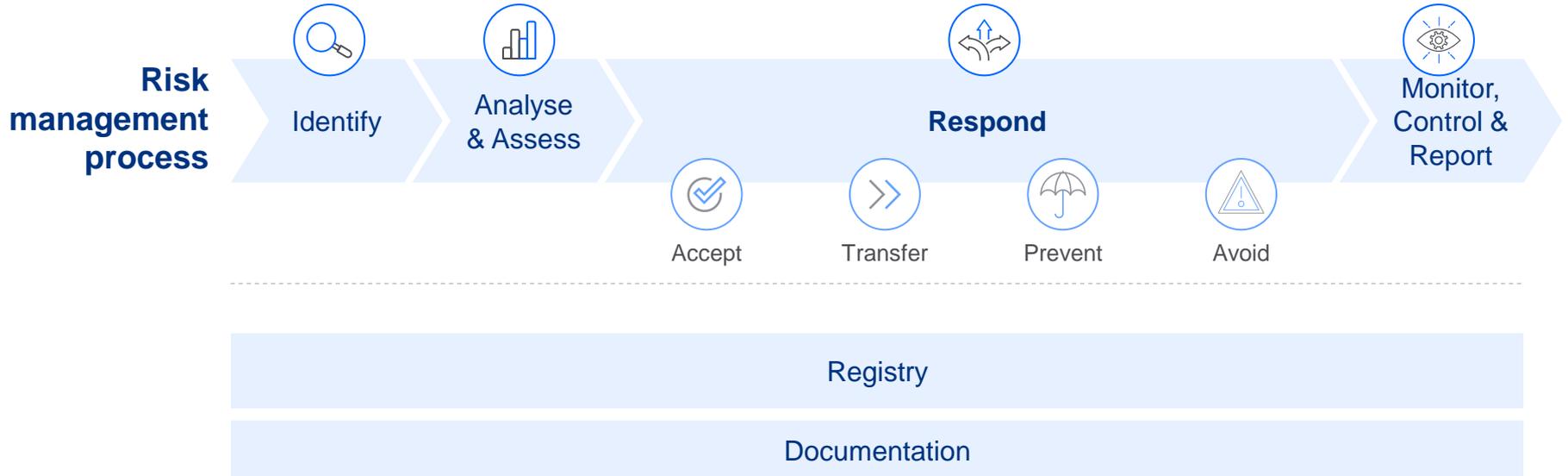
### Qualified actuaries\*\*



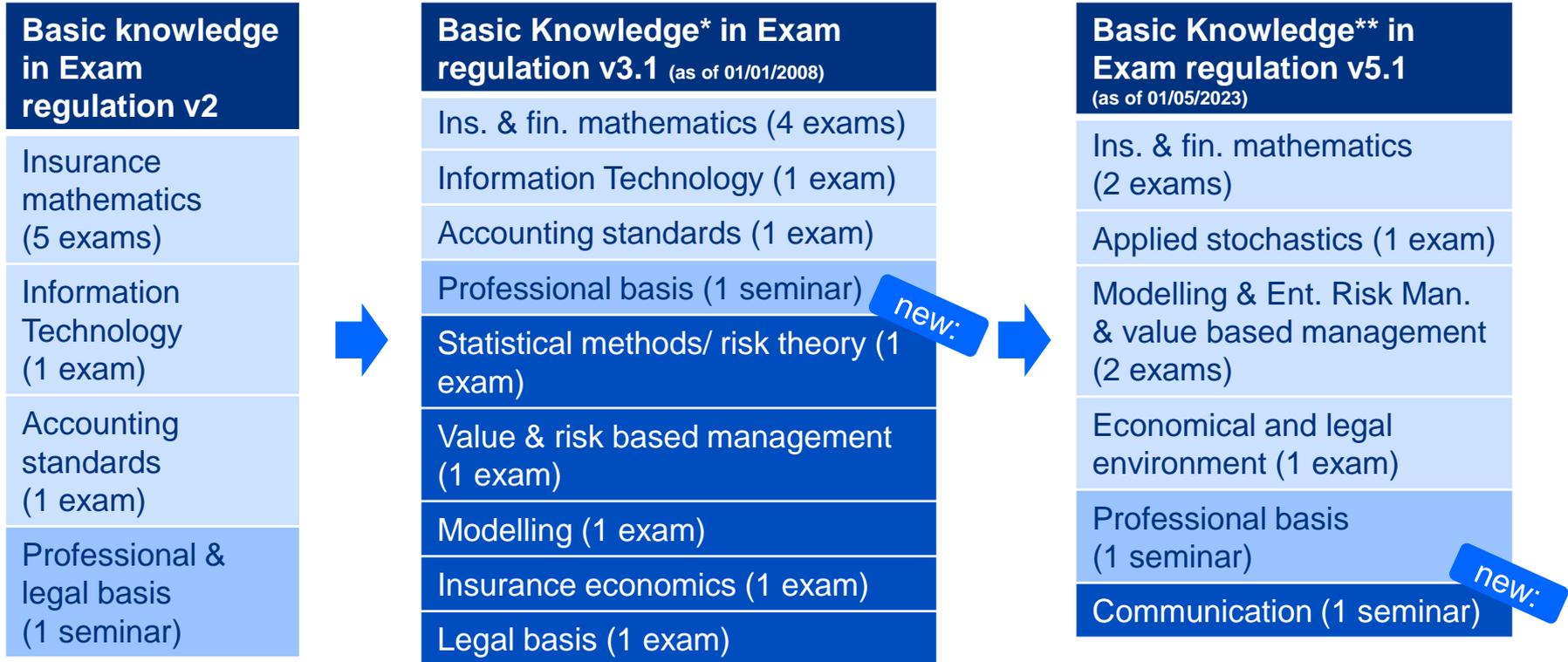
\* Statista \*\* DAV

## 2. Processes: The EuAIAct allows to Comply and Embed as much as possible in Existing Processes

**AI is just one more kind of risk!**



### 3. Competencies: The EuAIAct encourages to hire a even more diverse Data Science Team

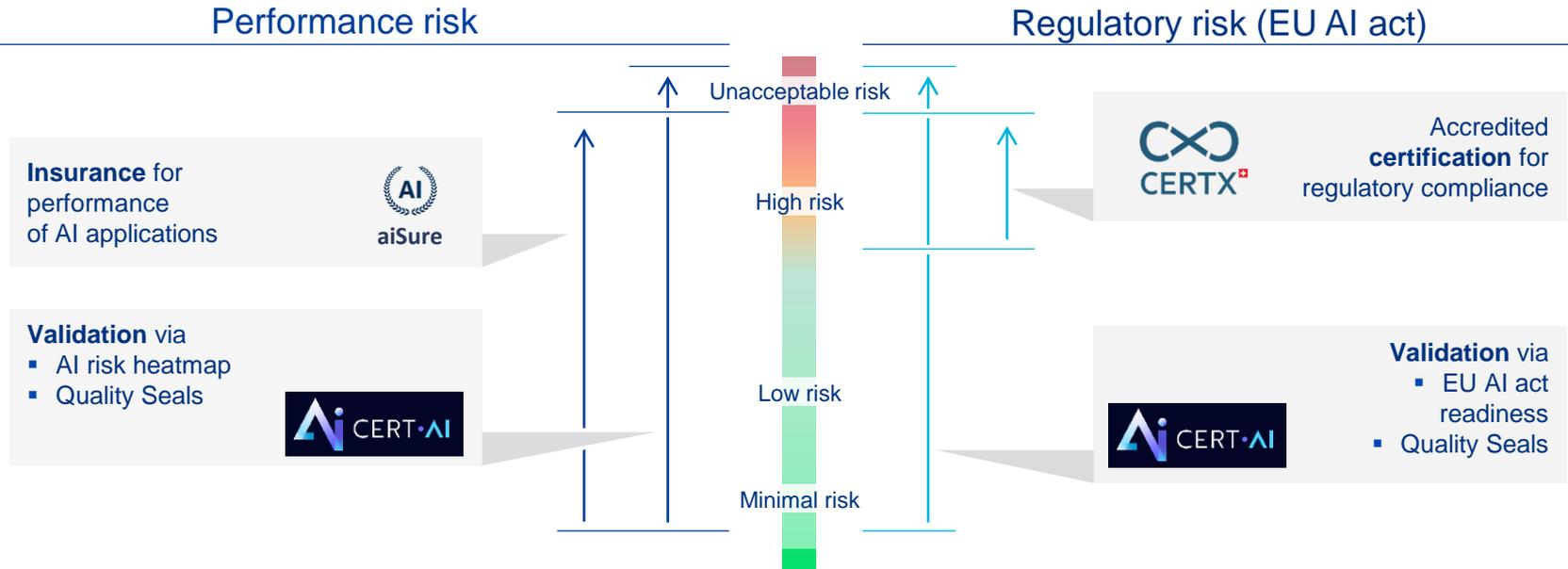


\* The specialisation (1 exam) in 1 of 6 areas in insurance and financial mathematics did not change from v2 to v3.1

\*\* The specialisation in v5.1 allows now also for actuarial data science, risk management and accounting (2 seminars & 2 exams)

# 4. Culture: The EuAIAct will change the Narrative

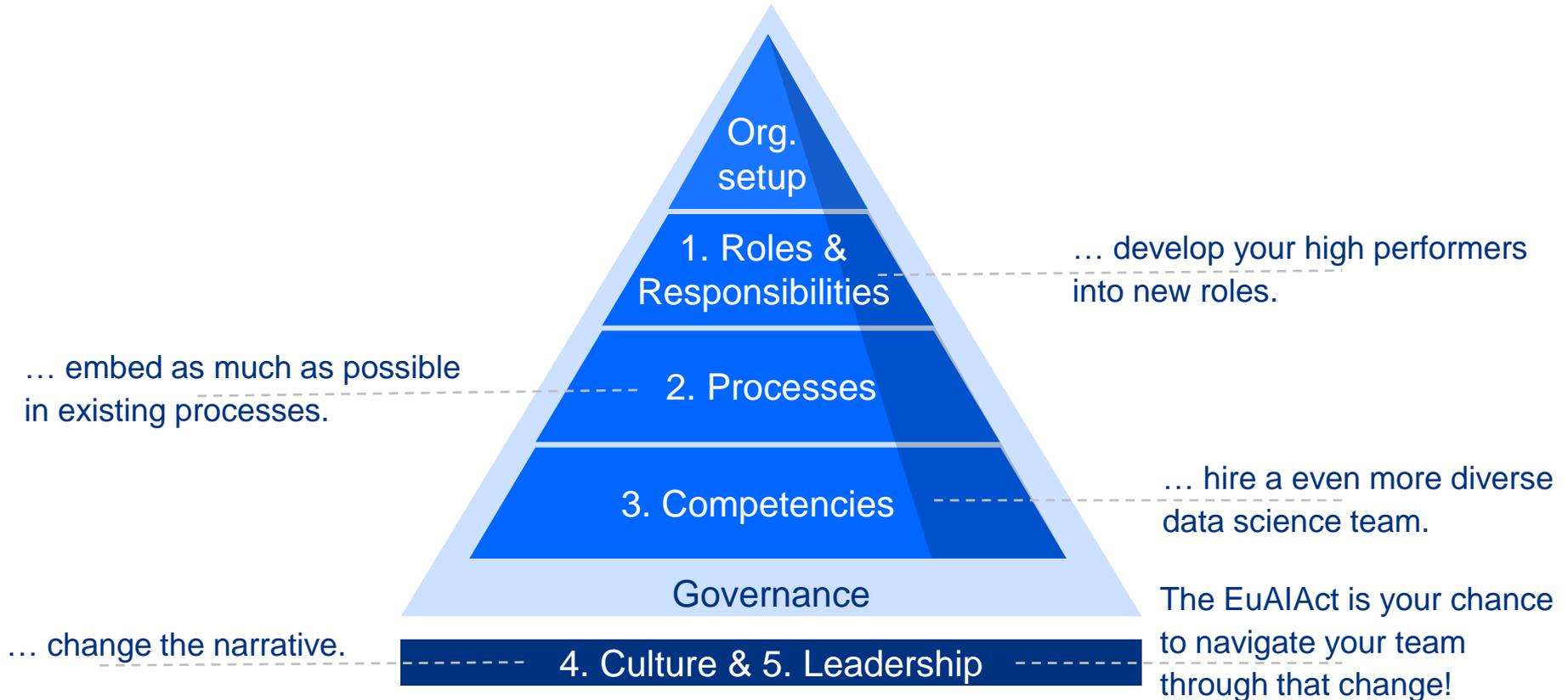
## From “innovation vs. regulation” to “innovation through regulation”



5. Leadership: You will need to navigate your team through the changes of the EuAIAct

**Love it, ~~change~~ it or ~~leave~~ it**

# The EuAIAct is a Chance to...





Thank you very much for your attention!

June 2023

Munich RE 